

Advance Agrolife Private Limited

(Formerly known as Advance Micro Fertilizers Private Limited)

Regd. Office: E-39, RIICO Industrial Area Ext. Bagru, Jaipur - 303007 (Raj.)

CIN : U24121RJ2002PTC017467, E-mail Id : amfbagru@gmail.com, Contact : 91-94140-64353, Website : www.advancemicro.in

Notice of the Annual General Meeting (AGM)

Notice is hereby given that the 19th AGM of the members of Advance Agrolife Private Limited will be held on Tuesday, 30.11.2021 at 11:30 A.M. at the Registered Office of the Company situated at E-39, RIICO Industrial Area Ext. Bagru, Jaipur - 303007 (Raj.) to transact the following business:

ORDINARY BUSINESS:

Item No.1- Adoption of the audited financial statements:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on **31.03.2021**, together with the reports of the Board of Directors ("the Board") and the Auditor's thereon.

**By Order of the Board of Directors of:
Advance Agrolife Private Limited**


Om Prakash Choudhary

Director

DIN: 01004122

Jaipur, 05.11.2021

Regd. Office: E-39, RIICO Industrial Area Ext. Bagru, Jaipur - 303007 (Raj.)

NOTE:

- 1) A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form and attendance sheet for AGM are annexed. A person can act as a proxy on behalf of not exceeding fifty members and holding in aggregate not more than ten percent of the total share capital of the Company.
- 2) In pursuance of the requirements of the Secretarial Standards -2 issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government on "General Meetings", the route map for location of the venue of the aforementioned meeting is annexed.
- 3) A copy of Audited Financial Statements for the year ended on **31.03.2021** together with the Board's Report and Auditor's Report thereon are annexed.
- 4) Registers under Section 170 of the Companies Act, 2013 shall be available for inspection during Annual General Meeting.
- 5) Other Documents mentioned in the notice will be available for inspection during Annual General Meeting.

Advance Agrolife Private Limited

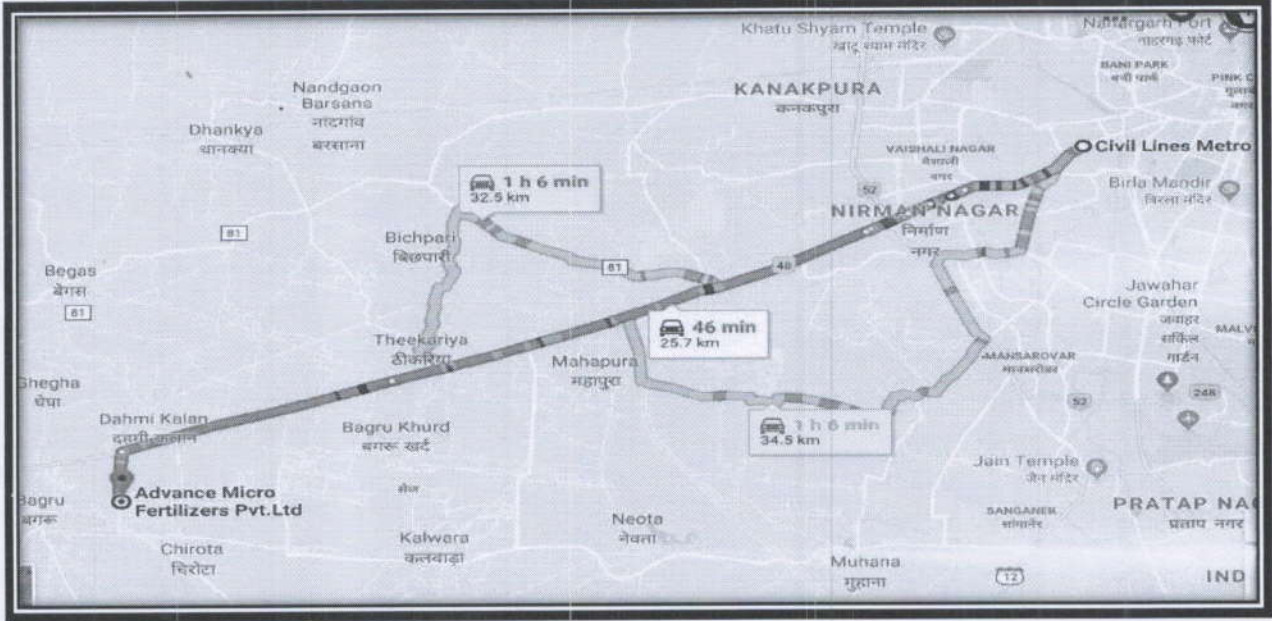
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Annexure to Notice

Route map for location of the venue of the meeting



For Advance Micro Fertilizers Private Limited

Om Prakash Choudhary

Director

DIN: 01004122

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Board's Report

To the Members

Your directors have pleasure in presenting the 19th Annual Report of the business and operations of your Company together with the audited financial statements for the year ending on 31st March 2021. The report is as under:

State of Company Affairs

Net profit (after tax) for the year is Rs. 9,04,47,042/- as compared to net profit (after tax) of Rs. 6,88,32,489/- in previous year.

Financial Results/Highlights/Summary

(Amount in Rs.)

Particulars	FY 2020-21	FY 2019-20
Gross Receipts and Other Income during the year	2,05,58,49,105.95	1,59,03,67,023.51
Less:- Expenses During the year	1,93,22,76,775.36	1,49,78,03,948.65
Profit/(Loss) before provision for taxation for the year	12,35,72,330.59	9,25,63,074.86
Less:- Provision for taxation- Current Year	3,29,33,601.00	2,36,65,089.00
Less:- Deferred Taxation	1,91,688.00	65,497.00
Profit/(Loss) after provision for taxation for the year	9,04,47,041.59	6,88,32,488.86
Add:- Brought Forward Profit/ (Loss) from last year (Opening balance of Surplus)	13,36,24,943.70	6,47,92,454.84
Add:- Accelerated Depreciation as per Companies Act, 2013	-	-
Balance available for appropriation	22,40,71,985.29	13,36,24,943.70
Less : Appropriations during the year	-	-
Balance carried to the balance sheet	22,40,71,985.29	13,36,24,943.70
Earning Per Share	20.10	15.30
Diluted EPS	20.10	15.30

Annual Return

The Company have owned its own web address i.e. www.advancemicro.in which is under construction and the management is not maintaining and managing the same on day to day basis due to unavailability of technical person for the same.

Dividend

In order to retain the surplus in business for further expansion and strengthening of financial base of the Company, the Board has decided not to declare any dividend for the year.

Changes in Nature of Business

There is no change in the nature of business.

Changes in Share Capital

There had been no change in the Share Capital during the financial year in comparison to immediately preceding year.

Transfer to Reserves

The Company is not required to transfer any amount to reserves.

Details of Director/Key Managerial Personnel & Changes Therein

S.No.	Name of the Director	Designation	Date of Appointment	Date of Cessation	Designation/ Change in Designation
1	Om Prakash Choudhary	Director	29/11/2005	N.A.	No Change
2	Kedar Choudhary	Director	25/01/2016	N.A.	No Change
3	Mukesh Choudhary	Director	20/01/2020	N.A.	No Change

Number of meetings :**A. Of the Board of Directors:**

Following meetings of the board were held during the financial year and the details of attendance of Board members in same are as under:

S.No.	Date of Board meetings	Board's strength	No. of Board members present
1	Mon-25-May-2020	3	3
2	Fri-12-Jun-2020	3	3
3	Sat-27-Jun-2020	3	3
4	Tue-18-Aug-2020	3	3
5	Thu-20-Aug-2020	3	3
6	Tue-25-Aug-2020	3	3
7	Wed-26-Aug-2020	3	3
8	Mon-31-Aug-2020	3	3
9	Wed-02-Sep-2020	3	3
10	Tue-15-Sep-2020	3	3
11	Sat-19-Sep-2020	3	3
12	Mon-21-Sep-2020	3	3
13	Thu-24-Sep-2020	3	3
14	Fri-09-Oct-2020	3	3
15	Tue-20-Oct-2020	3	3
16	Fri-23-Oct-2020	3	3
17	Thu-19-Nov-2020	3	3
18	Thu-03-Dec-2020	3	3
19	Fri-04-Dec-2020	3	3
20	Tue-08-Dec-2020	3	3
21	Wed-09-Dec-2020	3	3
22	Thu-17-Dec-2020	3	3
23	Fri-01-Jan-2021	3	3
24	Thu-28-Jan-2021	3	3
25	Wed-10-Feb-2021	3	3
26	Tue-16-Feb-2021	3	3
27	Thu-25-Feb-2021	3	3
28	Sat-27-Feb-2021	3	3
29	Tue-23-Mar-2021	3	3

Attendance of Directors

S.No.	Name of the Director	Board Meetings		
		Held	Attended	% of attendance
1	Mr. Om Prakash Choudhary	29	29	100
2	Mr. Kedar Choudhary	29	29	100
3	Mr. Mukesh Choudhary	29	29	100

B. of the Members:

S.No.	Type of meeting	Date of meeting	Total number of members entitled to attend meeting	Number of members attended	% of total shareholding of members attended
1	Annual General Meeting	31/12/2020	19	9	90.29
2	Extra Ordinary General Meeting	10/07/2020	19	3	83.52
3	Extra Ordinary General Meeting	06/01/2021	19	3	83.52

C. of the Committees:**Composition of CSR Committee:**

S.No.	Name of the Member	Designation
1	Mr. Om Prakash Choudhary	Chairperson
2	Mr. Kedar Choudhary	Member
3	Mr. Mukesh Choudhary	Member

Details of CSR Committee meeting:

S.No.	Date of meeting	Members strength	Members present
1	Sat-27-Jun-2020	3	3
2	Sat-19-Sep-2020	3	3
3	Wed-09-Dec-2020	3	3
4	Tue-23-Mar-2021	3	3

Attendance of CSR Committee members:

S.No.	Name of the CSR Committee members	CSR Committee Meetings		
		Held	Attended	% of attendance
1	Mr. Om Prakash Choudhary	4	4	100
2	Mr. Kedar Choudhary	4	4	100
3	Mr. Mukesh Choudhary	4	4	100

Deposits

During the year, your Company has not accepted any deposits within the meaning of provisions of the Section 73 covered under Chapter V of the Companies Act, 2013 ("the Act").

Details of loans taken from directors and their relatives are as under:

S.No.	Name	Relationship	Opening Balance	Amount Accepted	Amount Repaid	Closing Balance
1	Mr. Om Prakash Choudhary	Director	8,50,000	-	8,50,000	-
2	Mr. Kedar Choudhary	Director	11,00,000	-	11,00,000	-
3	Mr. Sita Ram Sharma	Director	-	-	-	-
4	Mrs. Geeta Choudhary	Relative of Director	8,20,000	-	8,20,000	-

Disclosure Pursuant To Rule-5 of the Companies (Appointment & Remuneration) of Managerial Person, Rule, 2014 of the Act

Being a non listed Company, disclosure requirement under this rule is not applicable.

Auditors

M/s R K Shrimal & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company from the financial year 2019-2020 for a period of five years and are eligible to hold office up to the financial year 2023-2024.

Independent Auditors' Report

The Independent auditors' report is self explanatory and with regard to the emphasis of matter and qualifications/ observations mentioned in Auditor's Report, CARO and Report on Internal Financial Controls there replies are as follows:-

With regard to the expenditure of CSR amount, the amount remained unspent due to unavoidable circumstances and the management ensures that the unspent amount will be spent in the FY 2021-2022.

Comment on Fraud

The auditors' has not reported any fraud under Section 143(12) of the Act.

Cost Auditors

The Central Government has prescribed maintenance of cost record for the business activity in which the Company is engaged therefore pursuant to the provisions of Section 148 of the Act and Rules thereunder, **M/s. M Goyal & Co**, Cost Accountants, (Registration No.000051) was appointed as Cost Auditors of the Company by the Board of Directors at their meeting held on 21.09.2020 to carry on the audit of cost records of the Company for the **FY 2020-2021**.

Secretarial Audit

The provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 in relation to audit of secretarial and related records are not applicable to the Company.

Internal Control

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

Material changes and commitments affecting financial position between the end of the financial year and date of this report

Countries across the globe including India continued to face drastic economic and social disruptions, loss of lives, unimaginable suffering to people and livelihoods due to COVID-19 pandemic. In April 2021, India witnessed a second wave of COVID-19 pandemic which impact the economies. Hopefully, the outreach of vaccination drives across the country and specific protocols will help in overcoming this situation.

There have been no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year and the date of this report.

Details of Subsidiaries, Joint Ventures or Associate Companies

The Company does not have any subsidiaries, joint ventures and associates.

Transactions with related parties

During the year, the Company has entered into transactions with related parties. All these transactions were in ordinary course of business and on arms length basis. Detail of the same is given in Form "AOC-2" forming part of this Board's Report.

Particulars of loans, guarantees and investments

The Company has not given any loans or guarantees and made any investments during the financial year.

Corporate Social Responsibility (CSR)

In pursuance to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the details in respect of Company's CSR policy and its CSR activity in given in **Annexure I**.

Business Risk Management

The Board of Directors of the Company identifies, evaluates the business risks and opportunities. The directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

Directors' Responsibility Statement as required under section 134(3)(c) of the Companies Act, 2013

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- 1 In the preparation of the annual accounts for the financial year ended **March 31, 2021**, the applicable accounting standards had been followed and there are no material departures;
- 2 The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the **profit** of the Company for the period under review;

- 3 The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4 The directors had prepared the accounts on a going concern basis;
- 5 Being a non listed Company, provisions related to internal financial controls is not applicable on the company;
- 6 The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

The information required under Section 134(3) (m) of the Act, read with the Companies (Accounts) Rules, 2014 relating to the

(a) Conservation of energy:

(i)	The steps taken or impact on conservation of energy	The Company is making necessary efforts to reduce the consumption of energy. The office of the Company has been using LED bulbs that consume less electricity as compared to CFL and incandescent bulbs. The Company has increased the usage of low electricity consuming monitors in place of conventional monitors. The Company has started buying the new energy efficient computers that automatically goes into low power 'sleep' mode or off- mode when not in use.
(ii)	The steps taken by the Company for utilizing alternate sources of energy	Nil
(iii)	The capital investment on energy conservation equipment	Nil

(b) Technology absorption:

(i)	The efforts made towards technology absorption	A lot of paper work has been reduced by increased usage of technology.
(ii)	The benefits derived like product improvement cost reduction, product development or import substitution	Nil
(iii)	Technology Imported during the last three years (a) The details of technology imported (b) The year of import (c) Whether the technology been fully absorbed (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	The Company has not imported any technology during the last three years.
(iv)	The expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development.

(C) FOREIGN EXCHANGE EARNING AND OUT GO:

The foreign exchange earnings is **Rs. 2,83,26,799/-** and outgo are **Rs. 1,96,54,955/-**

Significant and Material Orders passed by Regulators or Courts or Tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

Secretarial Standards

The Company has duly complied with all applicable secretarial standards.

Number of Cases filed, if any, and their disposal u/s 22 of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]. During the year, no such case has been reported.

Whistle Blower Policy/Vigil Mechanism

The Company has a Whistle Blower Policy to provide vigil mechanism for Directors/ Employees to voice their concerns in a reasonable and effective manner regarding unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. It also provides adequate safeguards against victimization of Directors/ Employees who avail the mechanism and are free to report violations of applicable laws and regulations and the code of conduct. The Company affirms that during FY 2020-2021, no Cases were reported.

Further Mr. Om Prakash Choudhary was playing the role of Audit Committee and the Directors/ Employees can access to them on the E-Mail ID of the Company i.e. **amfbagru@gmail.com**.

Other Matters

There is no information to be given in respect of Independent Directors u/s 149(6), appointment and remuneration of independent directors u/s 178(1) & (3), formal annual evaluation of Board, pursuant to section 134(3)(d),(e),(p) of the Companies Act, 2013 and all other applicable informations to be reported in directors report are either nil or not applicable on the Company.

Acknowledgements:

The Board of directors of your Company acknowledges its sincere appreciation for the support extended by various departments of Central and State Government and others. The Board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

**For and on behalf of the Board of:
Advance Agrolife Private Limited**



Om Prakash Choudhary
Director
DIN: 0101004122
Jaipur, 05.11.2021



Kedar Choudhary
Director
DIN: 06905752

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FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1 Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year, which were not at arm's length basis.

2 Details of material contracts or arrangements or transactions at arm's length basis:

S.No	Particulars	Details
a	1 Name (s) of the related party & nature of relationship	Om Prakash Choudhary-Director
	2 Nature of contracts/arrangements/transaction	Salary
	3 Duration of the contracts/arrangements/transaction	Ongoing
	4 Salient terms of the contracts or arrangements or transaction including the value, if any	Salary: Rs. 36,00,000/-
	5 Date of approval by the Board	Not Applicable
	6 Amount paid as advances, if any	Nil
b	1 Name (s) of the related party & nature of relationship	Kedar Choudhary-Director
	2 Nature of contracts/arrangements/transaction	Salary
	3 Duration of the contracts/arrangements/transaction	Ongoing
	4 Salient terms of the contracts or arrangements or transaction including the value, if any	Salary: Rs. 36,00,000/-
	5 Date of approval by the Board	Not Applicable
	6 Amount paid as advances, if any	Nil
c	1 Name (s) of the related party & nature of relationship	Geeta Choudhary-Wife of Director
	2 Nature of contracts/arrangements/transaction	Salary
	3 Duration of the contracts/arrangements/transaction	Ongoing
	4 Salient terms of the contracts or arrangements or transaction including the value, if any	Salary: Rs. 8,16,000/-
	5 Date of approval by the Board	Not Applicable
	6 Amount paid as advances, if any	Nil

For and on behalf of the Board of:

Advance Agrolife Private Limited

Om Prakash Choudhary

Director

DIN: 01004122

Jaipur, 05.11.2021

Kedar Choudhary

Director

DIN: 06905752

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Annual Report on Corporate Social Responsibility (CSR) activities for FY 2020-21

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

ANNEXURE - I

1) Brief outline on CSR Policy of the Company: The Company has focused on several CSR programs and wants to improve the lives of people and provide opportunities for their holistic development through its different initiatives in the areas of Rural Transformation, Health, Education, Sports for Development, Disaster Response, Arts, Culture, Heritage and Urban Renewal. The Company adopted a multi-pronged approach to address the COVID-19 pandemic.

2) Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Om Prakash Choudhary	Chairperson	4	4
2	Mr. Kedar Choudhary	Member	4	4
3	Mr. Mukesh Choudhary	Member	4	4

3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

4) Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

5) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (In Rs)
		Nil	

6) Average net profit of the Company as per Section 135(5): 8,89,35,863

7) (a) Two percent of average net profit of the Company as per Section 135(5):	17,78,717
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:	-
(c) Amount required to be set off for the financial year, if any:	-
(d) Total CSR obligation for the financial year (7a+7b-7c):	17,78,717

8) (a) CSR amount spent or unspent for the financial year:

Total amount spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)		
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)
	Amount	Date of transfer	Name of the Fund Amount Date of transfer
	Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

S.No.	Particulars	1	2	3
1	Name of the Project			
2	Item from the list of activities in Schedule VII to the Act			
3	Local area (Yes/No)			
4	Location of the project			
	a) State			
	b) District			
5	Project duration			
6	Amount allocated for the project (in Rs.):			
7	Amount spent in the current financial Year (in Rs.):			
8	Amount transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.):		N.A.	
9	Mode of Implementation -Direct(Yes/No)			
10	Mode of Implementation -Through Implementing Agency			
	a) Name			
	b) CSR Registration Number			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S.No.	Particulars	1	2	3
1	Name of the Project			
2	Item from the list of activities in Schedule VII to the Act			
3	Local area (Yes/No)			
4	Location of the project			
	a) State			
	b) District.		N.A.	
5	Amount spent for the project (in Rs.).			
6	Mode of Implementation -Direct (Yes/No)			
7	Mode of Implementation -Through Implementing Agency			
	a) Name			
	b) CSR Registration Number			

(d) Amount spent in Administrative overheads:	
(e) Amount spent on Impact Assessment, if applicable:	
(f) Total amount spent for the Financial Year(8b+8c+8d+8e):	

(g) Excess amount for set off, if any :

S.No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	N.A.

9 (a) Details of Unspent CSR amount for the preceding three financial years:

S.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (In Rs.).	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1	2020-2021	-	-	-	-	17,78,717	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
S. N.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing.

Nil

10) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s)	-
(b) Amount of CSR spent for creation or acquisition of capital asset	-
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	-
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	-

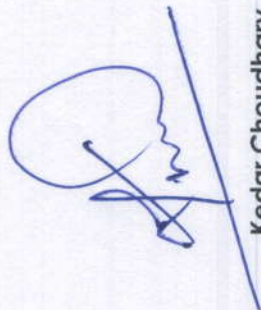
11) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The amount remained unspent due to unavoidable circumstances and the management ensures that the unspent amount will be spent in the FY 2021-2022.

For and on behalf of the Board of:
Advance Agrolife Private Limited



Om Prakash Choudhary
Chairman CSR Committee & Director
DIN: 01004122
Jaipur, 05.11.2021



Kedar Choudhary
Director
DIN: 06905752



Independent Auditor's Report

To the Members of **ADVANCE AGROLIFE PRIVATE LIMITED (Formerly known as ADVANCE MICRO FERTILIZERS PRIVATE LIMITED)**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of **ADVANCE AGROLIFE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March 2021 and profit/loss, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The Company has made provision for CSR Expenditure of Rs.17,78,718 for the year 2020-21 in terms of the requirement of the provisions of the Companies Act, 2013 prescribed under section 135(1), as the company's net profit in the previous year 2019-20 exceeds Rs.5 crore, but the company has not spent any amount on CSR Expenditure till 30.09.2021.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if



such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

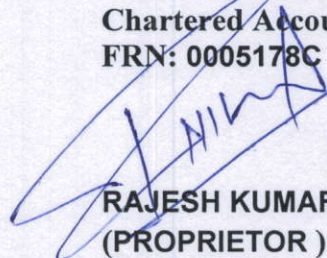
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C


RAJESH KUMAR SHRIMAL
(PROPRIETOR)



Membership No. 074013

Place:-JAIPUR

Date: 05.11.2021

UDIN: 21074013 AAAA HF 7740

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has accepted deposits during the year from directors and shareholders and body corporate, hence The provisions regarding acceptance of deposits under section 73 to 76 of the Companies Act, 2013 have been followed by the company.
- vi. As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and the company has made and maintain proper records of the cost.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable. But the company has delayed in making payment of Provident Fund, Employees' State Insurance & Income Tax.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- c. The Company has made provision for CSR Expenditure of Rs.17,78,718 for the year 2020-21 in terms of the requirement of the provisions of the Companies Act, 2013 prescribed under section 135(1), as the company's net profit in the previous year 2019-20 exceeds Rs.5 crore, but the company has not spent any amount on CSR Expenditure till 30.09.2021.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year. The term loan taken during the year were applied for the purposes for which the loan was taken.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-JAIPUR

Date: 05.11.2021

UDIN: 21074013 AAAAHF 7740

For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C
RAJESH KUMAR SHRIMAL
(PROPRIETOR)
Membership No. 074013



Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ADVANCE AGROLIFE PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C



RAJESH KUMAR SHRIMAL
(PROPRIETOR)
Membership No. 074013

Place:-JAIPUR

Date :- 05.11.2021

UDIN: 21074013AAAA HF 7740

Balance Sheet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	4,50,00,000.00	4,50,00,000.00
Reserves and surplus	2	22,40,71,985.29	13,36,24,943.70
Money received against share warrants			
		26,90,71,985.29	17,86,24,943.70
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	6,78,80,015.30	4,01,61,102.96
Deferred tax liabilities (Net)	4	9,70,006.00	7,78,318.00
Other long term liabilities	5	23,70,400.00	19,53,500.00
Long-term provisions	6		
		7,12,20,421.30	4,28,92,920.96
Current liabilities			
Short-term borrowings	7	8,73,13,450.20	8,89,57,714.30
Trade payables	8		
(A) Micro enterprises and small enterprises			
(B) Others		37,55,07,071.22	38,38,19,080.85
Other current liabilities	9	5,26,30,078.01	3,03,54,604.37
Short-term provisions	6	22,52,848.00	6,44,434.00
		51,77,03,447.43	50,37,75,833.52
TOTAL		85,79,95,854.02	72,52,93,698.18
ASSETS			
Non-current assets			
Property, Plant and Equipment	10		
Tangible assets		15,84,67,673.71	11,90,50,339.40
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	11		
Other non-current assets			
		15,84,67,673.71	11,90,50,339.40
Current assets			
Current investments			
Inventories	12	21,06,43,716.74	15,11,10,956.41
Trade receivables	13	45,98,17,387.56	44,34,64,563.97
Cash and cash equivalents	14	20,89,267.58	3,86,427.60
Short-term loans and advances	11	50,000.00	50,000.00
Other current assets	15	2,69,27,808.43	1,12,31,410.80
		69,95,28,180.31	60,62,43,358.78
TOTAL		85,79,95,854.02	72,52,93,698.18
Difference			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	21		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For R.K.SHRIMAL AND CO.
 Chartered Accountants
 (FRN: 0005178C)

RAJESH KUMAR SHRIMAL
 PROPRIETOR
 Membership No.: 074013
 Place: JAIPUR

DATE:- 05/11/2021

UDEN:- 21074013AAA AHF 7740



For and on behalf of the Board of Directors

OM PRAKASH CHOUDHARY
 DIRECTOR
 DIN: 01004122

KEDAR CHOUDHARY
 Director
 DIN: 06905752

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	16	2,05,56,74,401.95	1,58,97,12,501.63
Less: Excise duty			
Net Sales		2,05,56,74,401.95	1,58,97,12,501.63
Other income	17	1,74,704.00	6,54,521.88
Total revenue		2,05,58,49,105.95	1,59,03,67,023.51
Expenses			
Cost of material Consumed	18	1,62,61,52,863.05	1,27,76,85,630.86
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	19	7,44,09,926.97	5,92,05,589.50
Finance costs	20	1,39,12,988.91	1,19,18,964.72
Depreciation and amortization expenses		1,81,01,306.00	1,54,18,838.00
Other expenses	22	19,96,99,690.43	13,35,74,925.57
Total expenses		1,93,22,76,775.36	1,49,78,03,948.65
Profit before exceptional, extraordinary and prior period items and tax		12,35,72,330.59	9,25,63,074.86
Exceptional items			
Profit before extraordinary and prior period items and tax		12,35,72,330.59	9,25,63,074.86
Extraordinary items			
Prior period item			
Profit before tax		12,35,72,330.59	9,25,63,074.86
Tax expenses			
Current tax		3,29,33,601.00	2,36,65,089.00
Deferred tax		1,91,688.00	65,497.00
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		9,04,47,041.59	6,88,32,488.86
Earning per share			
Basic	23		
Before extraordinary Items		20.10	15.30
After extraordinary Adjustment		20.10	15.30
Diluted			
Before extraordinary Items		20.10	15.30
After extraordinary Adjustment		20.10	15.30
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	21		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R.K.SHRIMAL AND CO.

Chartered Accountants

(FRN: 0005178C)



RAJESH KUMAR SHRIMAL

PROPRIETOR

Membership No.: 074013

Place: JAIPUR

Date: 05/11/2021

For and on behalf of the Board of Directors

OM PRAKASH CHOUDHARY
DIRECTOR
DIN: 01004122

KEDAR CHOUDHARY
Director
DIN: 06905752

UDIN:- 21074013 AAAA HF 7740

ADVANCE AGROLIFE PRIVATE LIMITED

(Formerly known as ADVANCE MICRO FERTILIZERS PRIVATE LIMITED)

E-39, RIICO INDUSTRIAL AREA EXTN. BAGRU, JAIPUR(RAJ)-303007

CIN: U24121RJ2002PTC017467 Contact No: +91-9414064353; e-mail: amfbagru@gmail.com

Cash Flow Statement for the year ended March 31, 2021

(Prepared by using "Indirect Method" as prescribed in AS-3)

In Rupees

Particulars	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit after tax and extraordinary items	90,638,729.59	68,897,985.86
Add:- Provision for Income Tax	32,933,601.00	23,665,089.00
Net profit before tax and extraordinary items	123,572,330.59	92,563,074.86
<u>Adjustment for</u>		
Depreciation/Amortisation	18,101,306.00	15,418,838.00
Interest Income	(159,672.00)	(227,068.48)
Operating Profit before Working Capital Changes	141,513,964.59	107,754,844.38
<u>Adjustment for</u>		
(Increase) / Decrease in Inventories	(59,532,760.33)	54,935,585.26
(Increase) / Decrease in Trade receivables	(16,352,823.59)	(213,394,819.33)
(Increase) / Decrease in Other Current Assets	(15,696,397.63)	3,181,309.03
Increase / (Decrease) in Trade payable	(8,312,009.63)	38,487,396.12
Increase / (Decrease) in other current liabilities	22,275,473.64	14,459,493.17
Increase / (Decrease) in provisions	1,608,414.00	304,221.00
Cash generated from operations	65,503,861.05	5,728,029.63
Direct taxes paid	32,933,601.00	23,665,089.00
Cash flow before extraordinary item	32,570,260.05	(17,937,059.37)
Extraordinary item	-	-
Net cash from Operating Activities	32,570,260.05	(17,937,059.37)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(57,822,101.85)	(38,287,262.88)
Proceeds from Sale of Fixed Asset	303,464.00	791,173.00
Other inflow/(Outflow) of cash	416,897.54	176,000.00
Interest Income	159,672.00	227,068.48
Net cash from investing activities	(56,942,068.31)	(37,093,021.40)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceed from Borrowings	26,074,648.24	55,129,745.65
Issue of share Capital	-	-
Share app. Money	-	-
Net cash from financing activities	26,074,648.24	55,129,745.65
D Net increase in cash and cash equivalent (A+B+C)	1,702,839.98	99,664.88
E Cash and Cash equivalent in the opening balance	386,427.60	286,762.72
F Cash and Cash equivalent in the Closing balance (D+E)	2,089,267.58	386,427.60

The accompanying Significant Accounting Policies and Notes (1 to 22) are forming part of Financial Statements.

As per our attached Report of even date

For **R.K. SHRIMAL & CO.**

Chartered Accountants

FRN No. 005178C



CA. RAJESH KUMAR SHRIMAL

Proprietor

M.No. 074013

Jaipur, 05.11.2021

For and On Behalf of Board

ADVANCE MICRO FERTILIZERS PRIVATE LIMITED

OM PRAKASH CHOUDHARY

Director

DIN:01004122

KEDAR CHOUDHARY

Director

DIN:06905752

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised :		
4500000 (31/03/2020:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
Issued :		
4500000 (31/03/2020:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
Subscribed and paid-up :		
4500000 (31/03/2020:4500000) Equity shares of Rs. 10.00/- par value	4,50,00,000.00	4,50,00,000.00
Total	4,50,00,000.00	4,50,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	45,00,000	4,50,00,000.00	45,00,000	4,50,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	45,00,000	4,50,00,000.00	45,00,000	4,50,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	OM PRAKASH CHOUDHARY	20,29,638	45.10	16,30,600	36.24
Equity [NV: 10.00]	KEDAR CHOUDHARY	13,20,822	29.35	11,75,822	26.13
Equity [NV: 10.00]	GEETA DEVI CHOUDHARY	4,08,000	9.07	2,68,000	5.96
	Total :	37,58,460	83.52	30,74,422	68.33

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus		
Opening Balance	13,36,24,943.70	6,47,92,454.84
Add: Profit for the year	9,04,47,041.59	6,88,32,488.86
Less : Deletion during the year		
Closing Balance	22,40,71,985.29	13,36,24,943.70
Balance carried to balance sheet	22,40,71,985.29	13,36,24,943.70



Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
HDFC CAR LOAN ALTO secured					10,397.96	10,397.96
OBC TERM LOAN secured	1,15,28,446. 00		1,15,28,446.0 0	1,28,11,789. 00		1,28,11,789.0 0
YES BANK LTD I20 secured				3,10,763.11	2,70,803.89	5,81,567.00
OBC-TERM LOAN 6688 UNIT 2 secured	1,66,59,641. 30		1,66,59,641.3 0	1,75,92,475. 04		1,75,92,475.0 4
OBC-CAR LOAN 981 secured	1,17,693.23	95,743.00	2,13,436.23	1,51,677.22	98,464.00	2,50,141.22
OBC-CAR LOAN 998 secured	1,17,693.23	95,741.00	2,13,434.23	1,51,677.22	98,464.00	2,50,141.22
OBC-CAR LOAN 1032 secured	2,15,343.54	1,10,076.00	3,25,419.54	2,56,353.33	1,12,340.67	3,68,694.00
OBC-CAR LOAN 1056 secured	5,17,472.00	2,82,257.00	7,99,729.00			
OBC-CAR LOAN 1012 secured	21,99,698.00	13,19,818.00	35,19,516.00			
AXIS-AC LOAN secured	8,08,805.00		8,08,805.00			
OBC-10% COVID LOAN 077 unsecured	90,58,336.00		90,58,336.00			
OBC-20% COVID LOAN 132 unsecured	2,40,67,878. 00		2,40,67,878.0 0			
OBC-COVID 940 unsecured	7,14,304.00		7,14,304.00			
OBC-COVID 076 unsecured	7,33,625.00		7,33,625.00			
OBC-CAR LOAN 1049 secured	2,84,770.67	1,45,496.00	4,30,266.67	3,35,734.74	1,51,827.26	4,87,562.00
OBC-CAR LOAN 6767 secured	5,36,017.33	2,23,411.00	7,59,428.33	5,37,067.30	3,32,889.40	8,69,956.70
	6,75,59,723. 30	22,72,542.00	6,98,32,265.3 0	3,21,47,536. 96	10,75,187.18	3,32,22,724.1 4
Deposits						
Unsecured Deposites	3,20,292.00		3,20,292.00	40,85,727.00		40,85,727.00
Inter Corporate Deposits unsecured				19,77,839.00		19,77,839.00
	3,20,292.00		3,20,292.00	60,63,566.00		60,63,566.00
Loans and advances from related parties						
Directors unsecured				19,50,000.00		19,50,000.00
				19,50,000.00		19,50,000.00
The Above Amount Includes						
Secured Borrowings	3,29,85,580. 30	22,72,542.00	3,52,58,122.3 0	3,21,47,536. 96	10,75,187.18	3,32,22,724.1 4
Unsecured Borrowings	3,48,94,435. 00		3,48,94,435.0 0	80,13,566.00		80,13,566.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 9)		(22,72,542.0 0)	(22,72,542.00)		(10,75,187.1 8)	(10,75,187.18)
Net Amount	6,78,80,015. 30	0	6,78,80,015.3 0	4,01,61,102. 96	0	4,01,61,102.9 6

a. Term of Repayment of Loan

- i. A. Nature of Facility:- HDFC Car Loan ALTO
B. Nature of Security:- Hypothecation of Maruti Alto
C. Terms of Repayment:- Repayable on Monthly equated EMI of Rs.10485.



ii.	<p>A. Nature of Facility:- OBC Term Loan</p> <p>B. Nature of Security :- (a) Hypothecation over Fixed Assets Financed By Bank (b) EQM of Industrial Land and Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan) Collateral Security: Equitable/ Registered Mortgage of Immovable Properties (a) Industrial land and building situated Plot No.E-39, RIICO Industrial Area (Ext), Bagru, Jaipur in the name of Advance Micro. (b) Industrial Land and Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan) (c) Residential Flat No. 105, 1st Floor, Tower No. 3, Royal Greens, Sirsi Road, Jaipur. (d) Liquid Security (LIC/FDR)</p> <p>C. Terms of Repayment:- ? Repayable in quarterly installment of Rs. 10,00,000/- each and interest shall be paid as and when due.</p> <p>D. Rate of Interest :- MCLR (1 Year) +1.50% with monthly rests. *ROI shall not be lower than the applicable Benchmark MCLR of the bank.</p>
iii.	<p>A. Nature of Facility:- Car Loan i20 B. Nature of Security:- Hypothecation of Hyundai i20 C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.25010.00, The first instalment will commence from the next month of disbursement.</p>
iv.	<p>A. Nature of Facility:- OBC Term Loan 6688 Unit 2</p> <p>B. Nature of Security :- (a) Hypothecation over Fixed Assets Financed By Bank (b) EQM of Industrial Land and Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan) Collateral Security: Equitable/ Registered Mortgage of Immovable Properties (a) Industrial land and building situated Plot No.E-39, RIICO Industrial Area (Ext), Bagru, Jaipur in the name of Advance Micro. (b) Industrial Land and Building Situated at Khasra No. 712/1, Gram, Dahami Khurd, Bagru, RIICO Ext., Jaipur- 303007 (Rajasthan) (c) Residential Flat No. 105, 1st Floor, Tower No. 3, Royal Greens, Sirsi Road, Jaipur. (d) Liquid Security (LIC/FDR)</p> <p>C. Terms of Repayment:- ? Repayable in 20 equal quarterly installment of Rs. 10,00,000/- each after a moratorium of 6 months from the date of implementation and interest shall be paid as and when due</p> <p>D. Rate of Interest :- MCLR (1 Year) +1.50% with monthly</p>
v.	<p>CAR LOAN was taken during 2020-21 year and carries interest @ 7.55 % to p.a.The loan is repayable in 60 monthly installment of Rs. 17153.00 each along with interest, from the date of loan.The loan is secured by hypothecation of CAR of the company.</p>
vi.	<p>CAR LOAN was taken during 2020-21 year and carries interest @ 7.55 % to p.a.The loan is repayable in 36 monthly installment of Rs. 124517.00 each along with interest, from the date of loan.The loan is secured by hypothecation of CAR of the company.</p>
vii.	<p>MACHINERY LOAN was taken during 2020-21 year and carries interest @ 10.85 % to p.a.The loan is repayable in 36 installment of Rs. 34415.00 each along with interest, from the date of loan.The loan is secured by hypothecation of MACHINERY of the company.</p>
viii.	<p>COVID 19 Emergency Credit Facility was taken during 2020-21 year and carries interest @ 1 Year MCLR + .50% to p.a.The loan is repayable in 18 equated monthly installment , from the date of loan.</p>
ix.	<p>COVID 19 Emergency Credit Facility was taken during 2020-21 year and carries interest @ 1 Year MCLR + .50% to p.a.The loan is repayable in 36 equated monthly installment , from the date of loan.</p>



x.	A. Nature of Facility:- Term Loan of CC Interest Converted After Moratorium Period B. Nature of Security :- Hypothecation of stock of Raw Material, Stock in Progress, Finished Goods, Stores and Spare and book debts and receivables and other Current Assets of the Company C. Terms of Repayment:- Repayable on Demand (as agreed among the borrower and lender) D. Rate of Interest :- MCLR (1 Year) +1.50% with monthly rests. *ROI shall not be lower than the applicable Benchmark MCLR of the bank.
xi.	A. Nature of Facility:- Term Loan of CC Interest Converted After Moratorium Period B. Nature of Security :- Hypothecation of stock of Raw Material, Stock in Progress, Finished Goods, Stores and Spare and book debts and receivables and other Current Assets of the Company C. Terms of Repayment:- Repayable on Demand (as agreed among the borrower and lender) D. Rate of Interest :- MCLR (1 Year) +1.50% with monthly rests. *ROI shall not be lower than the applicable Benchmark MCLR of the bank.
xii.	A. Nature of Facility:- Car Loan 981 B. Nature of Security:- Hypo of Make and Model- Alto 800 LXI and 2019 costing Rs.387000. C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.9533.00, The first instalment will commence from the next month of disbursement.
xiii.	A. Nature of Facility:- Car Loan 998 B. Nature of Security:- Hypo of Make and Model- Alto 800 LXI and 2019 costing Rs.387000. C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.9533.00, The first instalment will commence from the next month of disbursement.
xiv.	A. Nature of Facility:- Car Loan 1032 B. Nature of Security:- Hypo of Make and Model- Maruti and 2019 costing Rs.431242. C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.11503.00, The first instalment will commence from the next month of disbursement.
xv.	A. Nature of Facility:- Car Loan 1049 B. Nature of Security:- Hypo of Make and Model- Maruti Swift Lxi and 2019 costing Rs.569854. C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.15223.00, The first instalment will commence from the next month of disbursement.
xvi.	A. Nature of Facility:- Car Loan 6767 B. Nature of Security:- Hypothecation of Hyundai Venue 1.5 CRDi MT Sx C. Terms of Repayment:- The entire loan shall be repaid in 36 EMI of Rs.30398.00, The first instalment will commence from the next month of disbursement.

Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred tax liability		
DEFERRED TAX LIABILITY	9,70,006.00	7,78,318.00
Gross deferred tax liability	9,70,006.00	7,78,318.00
Deferred tax assets		
Deferred Tax Assets		
Gross deferred tax asset		
Net deferred tax liability	9,70,006.00	7,78,318.00

Note No. 5 Other long term liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Trade payables		
SECURITY FROM CUSTOMERS	23,70,400.00	19,53,500.00
Total	23,70,400.00	19,53,500.00



Note No. 6 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
PROVISION FOR ELECTRICITY		2,09,865.00	2,09,865.00		1,13,461.00	1,13,461.00
PF PAYABLE		2,43,338.00	2,43,338.00		4,36,264.00	4,36,264.00
ESI PAYABLE		20,927.00	20,927.00		94,709.00	94,709.00
CSR EXPENSES PROVISIONS		17,78,718.00	17,78,718.00			
		22,52,848.00	22,52,848.00		6,44,434.00	6,44,434.00
Total		22,52,848.00	22,52,848.00		6,44,434.00	6,44,434.00

Note on CSR :- During the year, the amount required to be spent on corporate social responsibility activities amounted to Rs. 1778718.00 in accordance with Section 135 of the Act. The following amounts were actually spent during the current year :

- (i) Amount spent on CSR Activities – NIL
- (ii) Amount accrued and not spent on CSR Activities - Rs. 1778718.00

Note No. 7 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Loans Repayable on Demands - From banks		
OBC CASH CREDIT secured	4,50,03,954.42	4,55,08,290.00
OBC CASH CREDIT UNIT 2 secured	4,23,09,495.78	4,34,49,424.30
	8,73,13,450.20	8,89,57,714.30
The Above Amount Includes		
Secured Borrowings	8,73,13,450.20	8,89,57,714.30
Total	8,73,13,450.20	8,89,57,714.30

Note No. 8 Trade payables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(A) Micro enterprises and small enterprises		
(B) Others		
TRADE PAYABLES FOR EXPENSES	1,24,48,558.00	3,85,97,978.85
TRADE PAYABLES FOR GOODS	36,30,58,513.22	34,52,21,102.00
	37,55,07,071.22	38,38,19,080.85
Total	37,55,07,071.22	38,38,19,080.85

Note No. 9 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Current maturities of long-term debt(Note No. 3)	22,72,542.00	10,75,187.18
Others payable		
TDS PAYABLE	13,68,740.00	10,92,084.44
GST ITC PAYABLE INDORE	15,97,446.79	16,45,089.49
GST PAYABLE HISAR	9,60,592.04	12,89,463.11
GST ITC PAYABLE AHMEDABAD	8,11,723.05	8,11,723.05
PROVISION FOR INCOME TAX	4,44,30,663.00	2,36,65,089.00
GST PAYABLE MEERUT	3,07,405.13	1,10,396.10
Tax on import	2,18,785.00	2,18,785.00
SECURITY DEPOSIT UNSECURED	2,06,100.00	3,80,000.00
DRAWBACK RECEIVABLE	66,369.00	66,787.00
TCS PAYABLE	3,89,712.00	
	5,03,57,536.01	2,92,79,417.19
Total	5,26,30,078.01	3,03,54,604.37



NOTE-10 Property, Plant and Equipment ASSETS	GROSS BLOCK			ACCUMULATED DEPRECIATION / AMORTISATION				NET BLOCK		
	BALANCE AS AT 1ST APRIL 2020	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 1ST APRIL 2020	PROVIDED DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	DELETION / ADJUSTMENTS DURING THE YEAR	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 31ST MARCH 2020
(A) Land										
LAND	11087230	27743300	0	38830530	0	0	0	0	38830530	11087230
(B) Building										
BUILDING	12295238.11	374951.19	0	12670189.3	2089464.58	506142		0	10074582.72	10205773.53
BUILDING (UNIT 2)	3233770.7	399176.1	0	3632946.8	108563	156077		0	3368306.8	3125207.7
(C) Office Equipments										
250 KVA TRANSFORMER	1012393	370000	0	1382393	780883	116323		0	897206	231510
3 KVA ONLINE UPS	391328.5	0	0	391328.5	150726	107873		0	258599	240602.5
AIR CONDITIONER	530430.22	0	0	530430.22	431893	36904		0	468797	98537.22
AIR CONDITIONER (UNIT 2)	28417.9	47960	0	76377.9	9798	15913		0	25711	18619.9
AQUA GUARD BIO METRIC MACHINE	11950	0	0	11950	11408	0		0	11408	542
CAMERA AIR GAURD	12600	0	0	12600	442	2201		0	2643	12158
COMPUTER	18700	0	0	18700	1000	11179		0	12179	17700
COMPUTER (UNIT 2)	770559.77	0	0	770559.77	571583.2	112715		0	684298.2	198976.57
DIGITAL BRUSTING MACHINE	80508.45	0	0	80508.45	40151	25490		0	65641	40357.45
FILLING MACHINE FILTER PRESS PLATES	88000	0	0	88000	14002	10293		0	24295	73998
FLUD BED MACHINE	244889	0	0	244889	109100	18902		0	128002	135789
FORTE SAFE	140000	0	0	140000	60742	11033		0	71775	79258
HPLC MACHINE	265843	715000	0	980843	158151	71395		0	229546	107692
INVERTER	6279	0	0	6279	4818	352		0	5170	1461
MOBILE HANDSET	1128741.3	0	0	1128741.3	725993.3	56143		0	782136.3	402748
MOTOR CYCLE	13500	0	0	13500	7883	1456		0	9339	5617
PACKING MACHINE	303521	0	0	303521	219259	52226		0	271485	84262
	252600	0	0	252600	97319	40220		0	137539	155281
	1455000	610400	0	2065400	474214	193691		0	667905	980786



ADVANCE AGROLIFE PRIVATE LIMITED
E-39 RIICO INDUSTRIAL, AREA, BAGRU EXTN. BAGRU, BAGRU, JAIPUR-303007
CIN : U24121RJ2002PTC017467

(F.Y. 2020-2021)

PLANT & MACHINERY	7542425	0	0	7542425	3508758	564277	4073035	3469390	4033667
PLANT & MACHINERY	17611502	0	0	17611502	2671133	2078204	4749337	12862165	14940369
PLANT & MACHINERY	17586064	0	0	17586064	10893012	947217	11840229	5745835	6693052
PLANT & MACHINERY	25239783	0	0	25239783	9130818	2242063	11372881	13866902	16108965
PLANT & MACHINERY	14985732	0	0	14985732	4814759	1415732	6230491	8755241	10170973
PLANT & MACHINERY	10121478.43	0	0	10121478.43	2663375.17	1037429	3700804.17	6420674.69	7458103.69
PLANT and MACHINERY	9367775.51	7706771.04	345500	16729046.55	552924	1742246	2253134	14475912.55	8814849.05
PLANT and MACHINERY (UNIT 2)	15652304.77	10497709.28	0	26150014.05	1562717	2656203	4218920	21931094.05	14089587.77
PRINTING CYLINDER	1533575.4	0	0	1533575.4	346670	370672	717342	8162233.4	1186905.4
PRINTING CYLINDER	1202515	836386.54	0	2038901.54	497996	162009	660005	1378896.54	704519
REFRIGERATOR	30000	0	0	30000	28500	0	28500	1500	1500
SEALING MACHINE	227653	15050	0	242703	68541	23395	91936	150767	159112
SHRINK MACHINE	363887	57250	0	421137	70068	46007	116075	305062	293819
SOFTWARE	0	254237.28	0	254237.28	0	24490	24490	229747.28	0
SS MIXING VESSEL	214200	0	0	214200	127428	12079	139507	74693	86772
WATER COOLER	79065	0	0	79065	30822	6712	37534	41531	48243
WEGTING MACHINE (UNIT 2)	24000	78760	0	102760	2590	11329	13919	88841	21410
WEIGHTING MACHINE	494095	38642	0	532737	58595	63854	122449	410288	435500
(D)Furniture & Fixtures									
FURNITURE & FIXTURES	2141681.29	30665	0	2172346.29	1287105.75	220813	1507918.75	664427.54	854575.54
FURNITURE and FIXTURE (UNIT 2)	141997.08	1147082.42	0	1289079.5	24255	68013	92268	1196811.5	117742.08
(E)Vehicles									
CAR	9024724	5131761	0	14156485	7572427	1242002	8814429	5342056	1452297
PICKUP	821990	651000	0	1472990	770000	155713	925713	547277	51990
CAR (UNIT 2)	4534404	1116000	0	5650404	512123	1464319	1976442	3673962	4022281
Grand Total:	172312351.43	57822101.85	345500.00	229788953.28	53262010.00	18101306.00	71321280.00	158467673.71	119050339.40
P. Y. Total	136070155.55	38287262.88	2045067.00	172312351.43	39097066.00	15418838.00	53262010.00	119050339.40	96973086.55



General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 11 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
STAFF ADVANCES		50,000.00		50,000.00
		50,000.00		50,000.00
Total		50,000.00		50,000.00

Note No. 12 Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	12,85,46,927.84	4,54,42,459.95
Raw Material	8,20,96,788.90	10,56,68,496.46
Total	21,06,43,716.74	15,11,10,956.41

Note No. 13 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	4,27,81,091.94	10,71,90,647.94
Total	4,27,81,091.94	10,71,90,647.94
Less than six months		
Unsecured, Considered Good	41,70,36,295.62	33,62,73,916.03
Total	41,70,36,295.62	33,62,73,916.03
Total	45,98,17,387.56	44,34,64,563.97

Note No. 14 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
ORIENTAL BANK OF COMMERCE		2,177.82
INDUSIND BANK	0.35	66,095.35
STATE BANK OF INDIA	15,37,135.68	26,847.09
FIXED DEPOSIT (Note Below)	25,000.00	25,000.00
UCO BANK	52,471.08	11,694.20
Total	16,14,607.11	1,31,814.46
Cash in hand		
Cash	4,74,660.47	2,54,613.14
Total	4,74,660.47	2,54,613.14
Total	20,89,267.58	3,86,427.60

Note on Fixed Deposit:-

The Fixed Deposit is pledged in VAT Department (Indore, MP) against security for new vat registration in the year of registration.



Note No. 15 Other current assets

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
ACCRUED INTEREST ON JVNNL	36,513.00	17,500.00
MARK FED EMD	75,000.00	75,000.00
VINAYAK ASSOCIATES	10,60,000.00	7,60,000.00
ADVANCE TAX		15,00,000.00
SACHDEV ENTERPRISES	38,511.00	38,511.00
TENDER EMI	7,32,150.00	7,32,150.00
Prepaid Ins Exp	3,75,643.54	3,93,811.00
ELECT. SECURITY	9,71,528.00	9,03,950.00
BOND UNDER EXPORT BG	2,50,000.00	2,50,000.00
ANIMAL HUSBANDARY SECURITY	26,515.00	26,515.00
TCS	6,28,719.52	30,707.00
TDS RECEIVABLE	2,43,362.00	2,42,977.00
GST RAIPUR	9,59,146.04	
GST UK	9,20,511.01	
SECURITY WITH RENT(ALOCK PAREEK)	70,000.00	
FDR	15,00,000.00	15,00,000.00
VAT PAYBLE	43,765.16	27,745.16
INDOR VAT	5,401.80	7,130.20
GST PAYABLE HO	1,67,22,125.22	34,02,873.84
VAT PAYABLE AHMEDABAD	8,991.86	8,991.86
Security with Sales Tax(NSC)	3,000.00	3,000.00
GST UNIT 2	13,92,287.28	5,09,857.74
GST VKI		7,200.00
GST H.T.		49,860.00
Rajfed security	50,000.00	50,000.00
DEVI LAL JANGID LOAN	4,80,000.00	4,80,000.00
ACCURED INTEREST ON FDR	3,34,638.00	2,13,631.00
Total	2,69,27,808.43	1,12,31,410.80

Note No. 16 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of products		
EXPORT SALES	2,03,30,955.00	4,04,85,615.00
LOCAL SALES	2,03,52,33,799.95	1,54,91,49,504.63
	2,05,55,64,754.95	1,58,96,35,119.63
Sale of services		
INCOME FROM JOB WORK	1,09,647.00	77,382.00
	1,09,647.00	77,382.00
Net revenue from operations	2,05,56,74,401.95	1,58,97,12,501.63

Note No. 17 Other income

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest Income		
INTEREST RECOVERED FROM DEBTORS		43,494.48
INTEREST ON FDR	1,30,819.00	1,64,129.00
INTEREST ON JVNNL SECURITY	28,853.00	19,445.00
	1,59,672.00	2,27,068.48
Net gain/loss on sale of fixed asset	(91,600.00)	
Other non-operating income		
DUTY DRAWBACK		2,77,839.00
INCOME FROM SALE OF FIXED ASSETS		78,320.00
BANK CHARGES RECOVERED		71,294.40
INCOME FROM ICEGATE	1,06,632.00	
	1,06,632.00	4,27,453.40



Total	1,74,704.00	6,54,521.88
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Note No. 18 Cost of material Consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the beginning		
COST OF MATERIAL CONSUMED	15,11,10,956.41	20,60,46,541.67
	15,11,10,956.41	20,60,46,541.67
Add:Purchase		
COST OF MATERIAL CONSUMED	1,68,56,85,623.38	1,22,27,50,045.60
	1,68,56,85,623.38	1,22,27,50,045.60
Less:-Inventory at the end		
COST OF MATERIAL CONSUMED	21,06,43,716.74	15,11,10,956.41
	21,06,43,716.74	15,11,10,956.41
Total	1,62,61,52,863.05	1,27,76,85,630.86

Details of material consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
COST OF MATERIAL CONSUMED		
RAW MATERIAL	1,62,61,52,863.05	1,27,76,85,630.86
	1,62,61,52,863.05	1,27,76,85,630.86
Total	1,62,61,52,863.05	1,27,76,85,630.86

Details of inventory

₹ in rupees

Particulars	31st March 2021	31st March 2020
COST OF MATERIAL CONSUMED		
RAW MATERIAL	21,06,43,716.74	15,11,10,956.41
	21,06,43,716.74	15,11,10,956.41
Total	21,06,43,716.74	15,11,10,956.41

Details of purchase

₹ in rupees

Particulars	31st March 2021	31st March 2020
COST OF MATERIAL CONSUMED		
RAW MATERIAL	1,68,56,85,623.38	1,22,27,50,045.60
	1,68,56,85,623.38	1,22,27,50,045.60
Total	1,68,56,85,623.38	1,22,27,50,045.60

Note No. 19 Employee benefit expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages		
LABOUR AND WAGES	3,47,93,754.00	2,94,47,104.00
REMUNERATION TO DIRECTORS	72,00,000.00	50,40,000.00
SALARY A/C	3,01,58,403.97	2,31,74,688.00
BONUS AND INCENTIVE TO EMPLOYEES	5,25,800.00	8,49,489.50
STAFF SALARY	2,40,000.00	2,40,000.00
	7,29,17,957.97	5,87,51,281.50
Contribution to provident and other fund		
ESIC CONTRIBUTION OF EMPLOYER	1,40,879.00	1,48,922.00
EPF CONTRIBUTION OF EMPLOYEES		86,400.00
ADMIN CHARGES OF PF	93,280.00	1,00,696.00
EPF CONTRIBUTION TO EMPLOYER	11,17,218.00	
	13,51,377.00	3,36,018.00
Staff welfare Expenses		
Staff Welfare Exp.	1,40,592.00	1,18,290.00



	1,40,592.00	1,18,290.00
Total	7,44,09,926.97	5,92,05,589.50

Note No. 20 Finance costs

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest		
BANK INTEREST	83,25,596.00	69,04,253.34
INTEREST ON UNSECURED LOANS	4,45,640.00	13,39,664.00
INTEREST ON VEHICLE LOAN	5,08,366.04	1,55,052.88
INTEREST ON TERM LOAN	39,67,777.26	32,74,572.66
INTEREST ON SECURITIES	3,218.61	8,986.84
INTEREST ON TDS	2,00,901.00	97,917.00
INTEREST ON SUPPLIERS		67,191.00
INTEREST ON COVID INTEREST FUND	2,08,240.00	
	1,36,59,738.91	1,18,47,637.72
Other Borrowing costs		
PROCESSING CHARGES	65,928.00	1,500.00
PROCESSING FEES	1,87,322.00	69,827.00
	2,53,250.00	71,327.00
Total	1,39,12,988.91	1,19,18,964.72

Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	1,81,01,306.00	1,54,18,838.00
Total	1,81,01,306.00	1,54,18,838.00

Note No. 22 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
ADVERTISMENT	5,23,857.50	5,72,849.02
BANK CHARGES	40,847.63	2,45,545.42
WATER EXP.	5,33,783.00	3,44,411.00
BUSINESS PROMOTION EXP.	24,49,820.00	26,57,681.57
C and F SERVICE CHARGES	21,05,697.00	14,26,352.60
CASH DISCOUNT	76,55,148.85	39,19,257.98
CONSUMABLES AND STORES	30,16,868.05	54,95,593.54
DIESEL and FUEL	13,03,193.34	6,21,216.00
Donation	6,28,543.00	2,63,144.00
POWER and FUEL EXP	2,09,48,766.80	1,72,25,738.00
Freight Inward	2,93,89,540.52	2,14,45,759.18
FREIGHT OUTWARD	4,23,57,592.50	2,54,12,178.16
LABORATORY EXP.	7,16,128.20	6,46,480.25
RENT	15,54,000.00	14,77,000.00
HANDLING CHARGES and TERMINAL EXP	48,367.20	2,60,990.00
VEHICLE INSURANCE	2,08,657.00	1,25,073.00
INSURANCE EXPENSE	12,84,652.71	13,18,538.70
INTEREST ON INCOME TAX	45,95,657.00	11,76,072.00
Professional expenses	5,85,325.00	6,64,150.00
LICENSE FEE and REGISTRATION EXP	42,250.00	1,22,220.00
MEDICAL TREATMENT EXP.	2,83,836.00	3,08,750.00
MISCELLANEOUS EXPENSES	11,150.00	17,780.00
OFFICE EXPENSES	1,58,378.00	65,320.00
PACKING EXP.	2,57,468.00	6,08,100.30
POLLUTION CONTROL BOARD	38,150.00	1,56,136.00
POSTAGE AND COURIER	3,26,076.14	2,20,166.68
PRINTING AND STATIONERY	3,89,551.94	4,32,800.86
QUANTITY DISCOUNT	57,53,827.00	70,82,960.44



ROC FEES	64,453.00	9,900.00
RATE DIFFERENCE	1,82,81,375.48	1,03,12,354.05
REPAIR AND MAINTENANCE-PLANT AND MACHINERY	34,76,515.21	26,84,937.94
REPAIRS AND MAINTENANCE-VEHICLE	2,89,649.62	2,17,817.94
REPAIRS AND MAINTENANCE-BUILDING	24,32,986.88	3,34,750.70
ROUND OFF	476.52	(664.70)
SOIL WATER TESTING CHARGES	3,38,247.00	2,02,650.00
Telephone expenses	1,17,713.32	87,701.98
TENDER FEES		6,898.00
TESTING CHARGES	5,47,640.00	11,682.00
TOURS and TRAVELLING EXP	1,07,30,722.00	88,06,166.05
TURNOVER DISCOUNT.	12,74,010.09	9,90,489.37
WOOD FUEL CHARGES	98,43,162.00	76,24,700.00
Audit fees	2,87,500.00	3,10,200.00
LOADING UNLOADING CHARGES	1,14,41,049.42	53,77,027.00
CONVEYENCE EXP	1,11,362.00	1,20,094.00
DEMAND EXPENSES (STAX/PF ETC)	1,80,696.00	
Membership fees	42,000.00	31,000.00
NEWSPAPER EXPENSES	1,730.00	1,800.00
AGENCY CHARGE		15,000.00
AMBIENT NOISE and AIR QUALITY		7,600.00
BRAND VALUE SCHEME CHARGES		4,81,000.00
RATING CHARGES		30,000.00
GARDENING EXPENSES	33,275.00	1,500.00
INCOME TAX		3,00,350.00
LATE FEES (GST,TDS)	70,836.00	6,200.00
NOC CHARGES		2,000.00
SHIPPING CHARGES		2,03,862.65
Bad debts	19,24,577.23	20,509.00
CUSTOM CHARGES	12,65,687.86	10,65,134.89
BROKERAGE CHARGES	17,500.00	
Commission paid to other selling agents	6,72,260.81	
JOB WORK CHARGES	4,16,838.00	
LATE FEES (INCOME TAX)	10,000.00	
LEAKAGE / DAMAGE / DEMONSTRATION	2,81,691.90	
PROCESSING AND INSTALLATION FEES	12,200.00	
P T SURVEY CHARGES	50,000.00	
REGISTRATION CHARGES	99,200.00	
OTHER DISCOUNT	48,84,863.86	
SERVICE RECEIVABLE CHARGES	10,000.00	
SHORT MATERIAL	8,27,620.85	
SOIL WATER TESTING CHARGES	6,25,000.00	
TRADE MARK FEE	51,000.00	
CSR EXPENSES PROVISION	17,78,718.00	
Total	19,96,99,690.43	13,35,74,925.57

Current tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	3,29,33,601.00	2,36,65,089.00
Total	3,29,33,601.00	2,36,65,089.00



Note No. 23 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
Basic				
Profit after tax (A)	9,04,47,041.59	6,88,32,488.86	9,04,47,041.59	6,88,32,488.86
Weighted average number of shares outstanding (B)	45,00,000	45,00,000	45,00,000	45,00,000
Basic EPS (A / B)	20.10	15.30	20.10	15.30
Face value per share	10.00	10.00	10.00	10.00



ADVANCE AGROLIFE PRIVATE LIMITED
(Formerly known as ADVANCE MICRO FERTILIZERS PRIVATE LIMITED)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 21

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. During the year company has treated Interstate Inter branch transfer as sales, the sum of which is Rs.174185884.40 and the same amount has been taken as purchases hence no impact thereof on company's profit, but the sales and purchases has been increased by this amount.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation (*only in case where consolidation is made)

There is no subsidiary to the company hence no requirement to present Consolidated Financial Statement.

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

6. Depreciation :-

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO) or net realizable value
2. Scrap : At net realizable value.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

11. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income:- (AS-22)

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

14. Cash flow statement (AS-3):

Cash comprises cash on hand, in bank and demand deposits with banks. The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents. Such cash equivalents are subject to insignificant risk of changes in value.

Cash flows are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transaction of non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

15. Employees Benefit (AS-15):

Contributions to defined contribution schemes such as provident fund, employee's state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

Post-employment and other long –term employee benefits such as Gratuity & Leave Encashment payable on retirement are charged to the Profit and Loss statement as and when paid.

Disclosure in Pursuance to Accounting Standard (AS-15) "Employee Benefits" are as per Annexure "B" attached



16. Segment Reporting (AS-17)

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance for which discrete financial information is available.

The Company is engaged in manufacturing/ trading and retail of "Pesticides products" which is the primary business segment based on the nature of products manufactured/ traded and sold. In view of same, the Group has only one reportable segment viz 'Pesticides products' as required by AS 17 on 'Operating Segments'.

The Company sales its product majorly in Two geographies: India(Domestic Sale) and Outside India (Export Sale)

Segment revenue from customers by geographic area based on location of the customer is as follows:

<u>Geography</u>	<u>Year ended 31st March, 2021</u>	<u>Year ended 31st March, 2020</u>
India(Domestic Sale)	2035343446.95	1549226886.63
Outside India (Export Sale)	20330955.00	40485615.00
Total	2055674401.95	1589712501.63

17. ACCOUNTING FOR TAXES ON INCOME

As per Accounting Standard 22 [AS 22] "Accounting for Taxes on Income", the DTL/ (DTA) is created.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.72,00,000/- (Previous Year Rs.50,40,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2020-21	2019-20
Audit Fees	80000	80000
Tax Audit Fees	20000	20000
Company Law Matters	0	27500
GST AUDIT	147500	162500
COST AUDIT FEES	40000	30000
Other Audit	0	17700
Total	287500	337700

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL	NIL	NIL



8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship (AS-18)

As per Accounting Standard 18 [AS 18] on " Related Party Disclosures " , There are Company entered in some related party transactions during the year to which Section 188 of the Companies Act, 2013 is applicable and there are disclosure as under as per required.

(I) Key Management Personnel

	RS	NATURE
1. OM PRAKASH CHOUDHARY	DIRECTOR	36,00,000 REMUNERATION
2. KEDAR CHOUDHARY	DIRECTOR	36,00,000 REMUNERATION

(II) Relative of Key Management Personnel

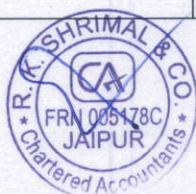
	RS	NATURE
1. GEETA CHOUDHARY	WIFE OF DIRECTOR	8,16,000 SALARY

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1.

Transactions with Related parties (Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	7200000		5040000	
Purchase				
Rent Paid				
Other Payment		816000		840000
Job Charges				



Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Remuneration Paid	80424.40		2589079.4	
Rent Paid				
Other Payment	0.00		349416	

9. % of imported & indigenous raw material & consumables

Particulars	2021		2020	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	100.00	1626152863.05	100.00	1277685630.86

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

2020-21 **2019-20**12. Earning in Foreign Exchange

a). Export of goods calculated on F.O.B. basis	20330955.00	40485615.00
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13. Earnings per share (EPS) [AS-20]

As per AS-20 "Earning Per Share", the EPS of the Company is as under:

Particulars	(Amount in Rs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Profit /(loss) for the year	9,04,47,041.59	6,88,32,488.86
Number of shares outstanding at the year end	45,00,000.00	45,00,000.00



13. Earnings per share (EPS) [AS-20]

As per AS-20 "Earning Per Share", the EPS of the Company is as under:

Particulars	(Amount in Rs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Profit /(loss) for the year	9,04,47,041.59	6,88,32,488.86
Number of shares outstanding at the year end	45,00,000.00	45,00,000.00
Weighted average number of equity shares	-	-
Basic and Diluted Earnings per share (Rs)	20.10	15.30

14. Previous year figures have been regrouped/ rearranged wherever necessary.

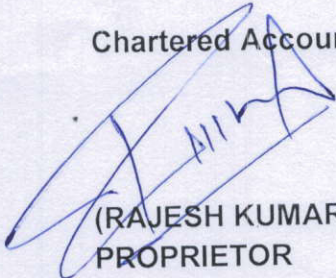
The other additional disclosures and information's as required are either not applicable or NIL.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For R.K.SHRIMAL AND CO.

Chartered Accountants



(RAJESH KUMAR SHRIMAL)
PROPRIETOR
Membership No. 074013
Registration No. 0005178C



For ADVANCE AGROLIFE PRIVATE LIMITED



OM PRAKASH
CHOUDHARY

Director

DIN : 01004122



KEDAR
CHOUDHARY

Director

DIN : 06905752

Place:- JAIPUR

Date:- 05.11.2021

ANNEXURE "B": Disclosure in Pursuance to Accounting Standard (AS-15)

- I "Employee Benefits" are as under: -
The Company has classified the various benefits provided to employees as under: -

A Defined Contribution Plan

Under this plan the company contributes to the Provident Fund and Employee State Insurance Fund.
The company has recognized the following amounts in Profit and loss account.

Particulars	March 31, 2021	March 31, 2020
Employer's Contribution to PF	11,17,218	823,910
Employer's Contribution to ESI	1,40,879	148,922

Defined Benefit

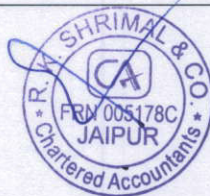
B Plan

Contribution to Gratuity Fund (Non-Funded Scheme)

a.

Gratuity has been provided at actual (undiscounted) based on the completed year of service of the eligible employees (who have completed five years of service)

	March 31, 2021	March 31, 2020
i Changes in obligatio		
Actual value of gratuity at the beginning of the year	-	-
Current Service Cost	-	-
Benefit Paid	-	-
Actual Value of gratuity at the end of the year	-	-
ii Amount Recognized in the Balance Sheet		
Present value of obligation at the beginning of the year	-	-
Fair Value of Plan Assets at year end (refer Note below)	-	-
Liability recognized in the Balance Sheet as at the year end	-	-
Interest on Fund with LIC accrued at the rate of 7% in absence of confirmation from LIC		
iii Expenses recognized in Statement of Profit and Loss		
Current Service Cost	-	-
Return on Plan Assets	-	-
Total Expense recognized in Statement of Profit and Loss	-	-



C Leave Encashment (Non-Funded Scheme)

Leave encashment has been provided at actual (un-discounted) based on the leave outstanding to the credit of employees as at the Balance Sheet Date.

	<u>March</u>	<u>March</u>
	<u>31, 2021</u>	<u>31, 2020</u>
Amount recognized in Balance Sheet		
Actual Value of Leave Encashment at the beginning of the year	-	-
Leave Encashment Provided during the year	-	-
Actual Paid during the year	-	-
Actual Value of Leave encashment as at the end of the year	-	-

